



Morehead Utility Plant Board

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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MAILING ADDRESS	EMAIL	
135 S Wilson Ave	hrosas@mupb.com	
CITY	STATE	ZIP CODE
Morehead	KY	40351
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$9,816,276.00	\$10,160,916.00	\$10,075,683.00
Operation and Maintenance	\$7,590,932.00	\$7,597,608.00	\$7,747,471.00
Depreciation Expense	\$2,568,372.00	\$2,568,372.00	\$2,571,264.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$10,159,304.00	\$10,165,980.00	\$10,318,735.00
TOTALS	\$(343,028.00)	\$(5,064.00)	\$(243,052.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$57,370.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$57,370.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$(349,356.00)	\$349,356.00	\$366,424.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$856,189.00	\$598,499.00
Principal Loan Payments	\$0.00	\$1,960,218.00	\$2,168,302.00
TOTALS	\$(349,356.00)	\$3,165,763.00	\$3,133,225.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(692,384.00)	\$(3,170,827.00)	\$(3,318,907.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$470,476.00
Add in Depreciation /	\$0.00	\$2,568,372.00	\$2,571,264.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$(692,384.00)	\$(602,455.00)	\$(277,167.00)
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***